

01B

**AGREEMENT REGARDING THE POSSIBLE PURCHASE OF PROPERTY**

This **AGREEMENT** (the "Agreement") is entered into this 2nd day of ~~February~~ <sup>March</sup> 2009 by and between **PARKER JORDAN METROPOLITAN DISTRICT** (the "District"), a quasi-municipal corporation and political subdivision of the State of Colorado, the **CITY OF CENTENNIAL**, a body corporate and political subdivision of the State of Colorado, and **ARAPAHOE COUNTY**, a political subdivision of the State of Colorado; individually referred to herein as the "Party" and collectively referred to herein as the "Parties".

**RECITALS**

**WHEREAS**, pursuant to § 29-1-203, C.R.S., the Parties are permitted to cooperate or contract with one another to provide any function, service or facility lawfully authorized to each of the Parties; and

**WHEREAS**, the Parties wish to cooperate to facilitate the possible purchase of approximately 127 acres of property within the Vermillion Creek Project (the "Property").

**AGREEMENT**

**NOW THEREFORE**, in consideration of the mutual covenants and promises set forth herein, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

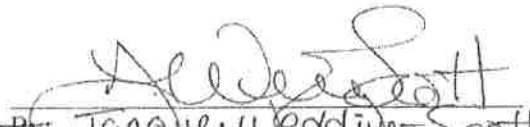
1. Appraisal. The District has obtained an appraisal of the Property from a certified general appraiser at the cost of Three Thousand Five Hundred Dollars (\$3,500) and each Party will contribute one third of such cost.
2. Confidentiality. The Parties agree the appraisal shall be confidential between and among the Parties and no Party shall provide any information regarding the appraisal without the express consent of the other Parties, subject to any disclosures required by the Colorado Opens Records Act.

**IN WITNESS WHEREOF**, the Parties hereto have duly executed this Agreement as of the day and year first above written.

PARKER JORDAN METROPOLITAN DISTRICT:

THE CITY OF CENTENNIAL:

  
Norman A. Sheldon, President

  
By: Jacquie Wedding-Scott  
Title: City Manager

ARAPAHOE COUNTY:

  
By: Shannon Custer  
Title: Special Assessor