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Accountant's Compilation Report

Board of Directors
Parker Jordan Metropolitan District
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Parker Jordan Metropolitan District for the year ending December 31, 2018, including the estimate of comparative information for the year ending December 31, 2017, and the actual comparative information for the year ending December 31, 2016, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Parker Jordan Metropolitan District.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
January 9, 2018

PARKER JORDAN METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
ASSESSED VALUATION - ARAPAHOE (4507)			
Residential	\$ 38,772,428	\$ 38,491,617	\$ 45,409,282
Commercial	25,309,655	25,177,560	30,215,161
Industrial	1,058,573	461,390	547,122
Agricultural	285,583	270,745	262,123
Vacant Land	1,063,572	1,021,828	1,771,754
Personal Property	3,606,553	3,369,268	3,238,786
State Assessed	608,800	619,540	661,940
Other	5	5	5
	<u>70,705,169</u>	<u>69,411,953</u>	<u>82,106,173</u>
Adjustments	41,437,909	40,765,812	43,807,749
Certified Assessed Value	<u>\$ 112,143,078</u>	<u>\$ 110,177,765</u>	<u>\$ 125,913,922</u>
MILL LEVY			
GENERAL FUND	5.000	4.384	4.000
CONTRACTUAL OBLIGATION	1.738	1.738	1.738
2006 BOND DEBT	2.314	-	-
2012 LOAN	8.181	8.181	7.181
2015 LOAN - REFUNDING	2.090	3.298	6.714
2015 LOAN - NEW CAPITAL	1.310	3.032	-
Total Mill Levy	<u>20.633</u>	<u>20.633</u>	<u>19.633</u>
PROPERTY TAXES			
GENERAL FUND	353,526	304,302	328,425
CONTRACTUAL OBLIGATION	194,904	191,489	218,839
2006 BOND DEBT	259,499	-	-
2012 LOAN	917,443	901,364	904,188
2015 LOAN - REFUNDING	234,379	363,366	845,386
2015 LOAN - NEW CAPITAL	92,624	210,457	-
Levied property taxes	<u>2,052,375</u>	<u>1,970,978</u>	<u>2,296,838</u>
Adjustments to actual/rounding	(13,901)	-	-
Budgeted Property Taxes	<u>\$ 2,038,474</u>	<u>\$ 1,970,978</u>	<u>\$ 2,296,838</u>
BUDGETED PROPERTY TAXES			
GENERAL FUND	351,891	304,302	328,425
DEBT SERVICE FUND - CONTRACT	193,446	191,488	218,839
DEBT SERVICE FUND - DEBT	1,493,137	1,475,188	1,749,574
	<u>\$ 2,038,474</u>	<u>\$ 1,970,978</u>	<u>\$ 2,296,838</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
GENERAL FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 726,921	\$ 978,110	\$ 997,439
REVENUES			
1 Property taxes	351,891	304,302	328,425
2 Specific ownership taxes	157,336	167,380	183,750
3 Net investment income	7,805	8,700	10,500
4 Other income	241	1	1,000
5 PJCOS Management fee	2,800	2,780	-
6 Dove Valley Maintenance reimbursement	20,200	14,000	9,000
7 Construction deposit refunds	-	7,754	-
8 Reimbursed expenditures	-	74,015	-
Total revenues	<u>540,273</u>	<u>578,932</u>	<u>532,675</u>
TRANSFERS IN			
CAPITAL PROJECTS FUND	-	182,395	-
PJCOS MAINTENANCE FUND	-	58,654	-
Total transfers in	<u>-</u>	<u>241,049</u>	<u>-</u>
Total funds available	<u>1,267,194</u>	<u>1,798,091</u>	<u>1,530,114</u>
EXPENDITURES			
General and administration			
9 Accounting	69,616	65,000	60,000
10 Audit	3,900	3,900	4,000
11 Banking fees	-	530	-
12 Contingency	-	-	3,231
13 County Treasurer's fees	5,285	4,565	4,926
14 Director fees	4,800	4,900	8,000
15 Director's Expenses	3,738	5,000	10,000
16 District management	58,019	63,500	63,500
17 Dues and membership	-	510	750
18 Election	2,791	-	3,000
19 Insurance	9,749	8,997	9,500
20 Legal	16,420	38,000	38,000
21 Miscellaneous	-	3,000	4,500
22 Payroll taxes	-	375	612
23 Website	2,038	3,000	3,000
Operations and maintenance			
24 Engineering	8,028	10,000	10,000
25 Events	-	1,000	1,000
26 Landscape maint/contract - Broncos Parkway	-	-	10,569
27 Landscape maint/contract - Hinsdale/Fremont	-	-	1,004
28 Landscape maint/contract - Jordan Road	-	-	7,408
29 Landscape maint/repairs - Broncos Parkway	-	-	14,000
30 Landscape maint/repairs - Hinsdale/Fremont	-	-	2,000
31 Landscape maint/repairs - Jordan Road	-	-	4,000
32 Landscape maintenance contract	-	15,300	-
33 Landscape maintenance/ repairs	-	10,000	10,000
34 Median maintenance and utilities	34,599	-	-
35 Median refurbishments	-	-	150,000
36 Miscellaneous	5,013	-	-
37 Utilities	-	10,000	10,000
38 Vegetation and tree replacement	44,283	19,232	5,000
Total expenditures	<u>268,279</u>	<u>266,809</u>	<u>438,000</u>
TRANSFERS OUT			
DEBT SERVICE FUND	-	500,000	-
PJCOS MAINTENANCE FUND	20,805	33,843	-
Total transfers out	<u>20,805</u>	<u>533,843</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>289,084</u>	<u>800,652</u>	<u>438,000</u>
ENDING FUND BALANCES	<u>\$ 978,110</u>	<u>\$ 997,439</u>	<u>\$ 1,092,114</u>
RESERVE FUNDS			
EMERGENCY RESERVE	\$ 16,000	\$ 14,500	\$ 15,800
UNDESIGNATED RESERVE	706,110	777,844	785,619
OPERATING RESERVE	-	133,400	219,000
CAPITAL REPLACEMENT	256,000	71,695	71,695
TOTAL RESERVE	<u>978,110</u>	<u>997,439</u>	<u>1,092,114</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
DEBT SERVICE FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 172,969	\$ 247,448	\$ 949,767
REVENUES			
1 Property taxes	1,686,583	-	-
2 Net investment income	3,817	11,200	12,000
3 Debt service- contractual obligation	-	191,488	218,839
4 Debt service- Series 2012 bonds	-	901,364	904,188
5 Debt service - Series 2015 - refunding	-	363,366	845,386
6 Debt service - Series 2015 - capital	-	210,457	-
Total revenues	<u>1,690,400</u>	<u>1,677,875</u>	<u>1,980,413</u>
TRANSFERS IN			
GENERAL FUND	-	500,000	-
COMMUNITY FACILITY FUND	-	1,796,032	-
Total transfers in	<u>-</u>	<u>2,296,032</u>	<u>-</u>
Total funds available	<u>1,863,369</u>	<u>4,221,355</u>	<u>2,930,180</u>
EXPENDITURES			
Debt service			
7 Bond interest 2006	9,800	-	-
8 Bond interest 2012A	63,665	59,262	54,621
9 Bond interest 2012B	160,174	148,988	137,564
10 Bond interest 2015 capital	44,775	20,587	-
11 Bond interest 2015 refunding	71,438	70,763	62,615
12 Bond issue costs	-	35,000	-
13 Bond principal 2006	245,000	-	-
14 Bond principal 2012A	185,000	195,000	195,000
15 Bond principal 2012B	470,000	480,000	495,000
16 Bond principal 2015 capital	160,000	-	-
17 Bond principal 2015 refunding	30,000	285,000	282,900
18 Contingency	-	-	15,356
19 County Treasurer's fee - contractual obligation	2,905	2,872	3,283
20 County Treasurer's fee - G.O. bond debt	22,420	22,128	26,244
21 IGA- Arapahoe County	149,444	190,676	188,617
22 Paying agent fees	1,300	800	800
23 Payment to defeased bond escrow agent	-	1,760,512	-
Total expenditures	<u>1,615,921</u>	<u>3,271,588</u>	<u>1,462,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,615,921</u>	<u>3,271,588</u>	<u>1,462,000</u>
ENDING FUND BALANCES	<u>\$ 247,448</u>	<u>\$ 949,767</u>	<u>\$ 1,468,180</u>
DEBT SERVICE SINKING FUND	\$ -	\$ 750,000	\$ 1,240,000
2 MILL IGA - ARAPAHOE COUNTY	190,676	188,617	215,556
DEBT SERVICE	56,772	11,150	12,624
TOTAL RESERVE	<u>\$ 247,448</u>	<u>\$ 949,767</u>	<u>\$ 1,468,180</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 447,323	\$ 394,816	\$ -
REVENUES			
1 System development fees	6,240	-	-
2 Net investment income	804	3,300	-
3 Review deposit	2,647	-	-
Total revenues	9,691	3,300	-
Total funds available	457,014	398,116	-
EXPENDITURES			
Capital projects			
4 Accounting	2,804	6,000	-
5 Broncos Parkway median	-	7,762	-
6 CCBWG	65	-	-
7 District management	1,976	5,000	-
8 Engineering	4,468	10,000	-
9 Happy Canyon Creek Trail	15,000	-	-
10 Legal	-	3,000	-
11 Miscellaneous	4,411	1,000	-
12 Red Hawk Ridge Playground	611	-	-
13 Southcreek	1,395	-	-
14 Southcreek Investors LLC Reimbursement	-	182,959	-
15 Trails	31,468	-	-
Total expenditures	62,198	215,721	-
TRANSFERS OUT			
GENERAL FUND			
Total transfers out	-	182,395	-
Total expenditures and transfers out requiring appropriation	62,198	398,116	-
ENDING FUND BALANCES	\$ 394,816	\$ -	\$ -
FUTURE CAPITAL PROJECTS	\$ 394,816	\$ -	\$ -
TOTAL RESERVE	\$ 394,816	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
 LOTTERY PROCEEDS FUND
 2018 BUDGET AS ADOPTED
 WITH 2016 ACTUAL AND 2017 ESTIMATED
 For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 52,935	\$ 90,439	\$ 123,729
REVENUES			
1 Conservation Trust entitlement	37,334	33,000	33,000
2 Net investment income	170	290	400
Total revenues	<u>37,504</u>	<u>33,290</u>	<u>33,400</u>
Total funds available	<u>90,439</u>	<u>123,729</u>	<u>157,129</u>
EXPENDITURES			
Lottery Proceeds			
3 Parks and recreation	-	-	157,129
Total expenditures	<u>-</u>	<u>-</u>	<u>157,129</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>157,129</u>
ENDING FUND BALANCES	<u>\$ 90,439</u>	<u>\$ 123,729</u>	<u>\$ -</u>
FUTURE CAPITAL PROJECTS	<u>\$ 90,439</u>	<u>\$ 123,729</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ 90,439</u>	<u>\$ 123,729</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
PJCOS MAINTENANCE FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 115,219	\$ 116,058	\$ -
REVENUES			
1 Net investment income	278	1,250	-
2 Other income	560	-	-
3 City of Centennial Maintenance reimbursement	20,805	33,843	-
Total revenues	21,643	35,093	-
TRANSFERS IN			
GENERAL FUND	20,805	33,843	-
Total transfers in	20,805	33,843	-
Total funds available	157,667	184,994	-
EXPENDITURES			
PJCOS			
4 City of Centennial maintenance refund	-	58,654	-
5 Debris removal	-	2,600	-
6 District management	5,304	15,000	-
7 Engineering	121	-	-
8 Kiosk maintenance	3,309	786	-
9 Landscape maintenance/repairs	9,920	15,000	-
10 Legal	1,287	15,000	-
11 Mitigation monitoring	3,800	3,000	-
12 Other maintenance	1,568	-	-
13 Weed control	16,300	16,300	-
Total expenditures	41,609	126,340	-
TRANSFERS OUT			
GENERAL FUND	-	58,654	-
Total transfers out	-	58,654	-
Total expenditures and transfers out requiring appropriation	41,609	184,994	-
ENDING FUND BALANCES	\$ 116,058	\$ -	\$ -
OPEN SPACE MAINTENANCE	\$ 116,058	\$ -	\$ -
TOTAL RESERVE	\$ 116,058	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
COMMUNITY FACILITY FUND
2018 BUDGET AS ADOPTED
WITH 2016 ACTUAL AND 2017 ESTIMATED
For the Years Ended and Ending December 31,**

1/9/2018

	ACTUAL 2016	ESTIMATED 2017	ADOPTED 2018
BEGINNING FUND BALANCES	\$ 1,942,727	\$ 1,947,131	\$ -
REVENUES			
1 Net investment income	4,561	17,550	-
2 Change in value of investments	-	(8,850)	-
Total revenues	<u>4,561</u>	<u>8,700</u>	<u>-</u>
Total funds available	<u>1,947,288</u>	<u>1,955,831</u>	<u>-</u>
EXPENDITURES			
Community facility			
3 Community facility	157	-	-
4 Streets	-	27,952	-
5 Trails	-	131,847	-
Total expenditures	<u>157</u>	<u>159,799</u>	<u>-</u>
TRANSFERS OUT			
DEBT SERVICE FUND	-	1,796,032	-
Total transfers out	<u>-</u>	<u>1,796,032</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>157</u>	<u>1,955,831</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 1,947,131</u>	<u>\$ -</u>	<u>\$ -</u>
FUTURE CAPITAL PROJECTS	<u>\$ 1,947,131</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL RESERVE	<u>\$ 1,947,131</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**PARKER JORDAN METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized on February 26, 1985, and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to provide for the acquisition, construction, installation, completion and operation and maintenance of certain major streets, drainage improvements, transportation facilities, traffic and safety devices and parks and recreation facilities.

On May 7, 1996, the majority of the District's electors authorized the District to increase its authorized but unissued debt from \$55,000,000 (as previously authorized at an election held June 25, 1985) to \$66,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The primary source of revenue is property taxes. The calculation of the taxes levied is displayed on the Property Tax Summary pages of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the District.

Conservation Trust Funds

The District receives revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under State statutes.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.00%.

**PARKER JORDAN METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Parker Jordan Centennial Open Space (PJCOS) Management Fee

On June 21, 2010, the District entered into an intergovernmental agreement with the City Of Centennial to share in the cost of operation, management and maintenance of PJCOS. The District serves as managing partner under the agreement, and collects a 2% administrative fee from the City of Centennial based on the total budgeted expenditures of the PJCOS Maintenance Fund.

On December 11, 2017 a Real Estate Purchase Contract was executed and all District interest in PJCOS was sold to the City of Centennial.

Maintenance Reimbursement

On November 23, 2004, the District entered into an IGA with Dove Valley Metropolitan District, whereby the District is to perform certain landscape maintenance functions on a Jordan Road median. In exchange for the District providing these services, Dove Valley Metropolitan District is reimbursing the District 50% of the cost.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, directors, election, website, insurance and meeting expenses. Maintenance expenditures related to the upkeep of landscaping, parks, open space and associated utilities and snow removal have been considered.

PJCOS Maintenance

The District entered into an intergovernmental agreement on June 21, 2010, with the City of Centennial ("City") to share in the operations, management and maintenance costs of the property. The District and the City will each contribute 50% toward these costs subject to budget and appropriation requirements by each party. The parties shall meet annually prior to September 1 and confirm the budget for the next year.

On December 11, 2017 a Real Estate Purchase Contract was executed and all District interest in PJCOS was sold to the City of Centennial.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements during 2018 as displayed on the Lottery Proceeds Fund page of the budget.

**PARKER JORDAN METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - (continued)

Debt Service

Principal and interest payments in 2018 are provided based on the debt amortization schedule from the Series 2012 Bonds and 2015 Bonds (discussed under Debt and Leases).

Debt and Leases

On June 15, 2012, the District entered into a loan agreement with Colorado State Bank and Trust in the aggregate principal amount of \$11,645,000. The proceeds of the Series 2012 Notes were used to fund the Refunding Escrow Account for purposes of fully refunding the outstanding 2003 Bonds. The Notes bear interest at 2.38%. Interest is payable semi-annually on June 1, and December 1, and principal due annually on December 1. The Notes mature on December 1, 2027. The notes are subject to redemption prior to maturity with the payment of a yield maintenance fee as defined and calculated in accordance with the 2012 Notes Sales Certificate.

On June 25, 2015, the District issued \$5,165,000 of General Obligation Refunding and Improvement Tax-Free Bonds. \$3,175,000 of the proceeds were used in part as to refund a portion of the District's outstanding General Obligation Bonds, Series 2006 and the remainder \$1,990,000 will be used for a future capital project. The bonds have fixed interest rates of 2.25%. Interest is payable semi-annually on June 1 and December 1, and principal is payable annually on December 1. The bonds consist of term bonds with maturities beginning on December 1, 2016 through December 1, 2026. The term bonds that mature on December 1, 2026, are subject to mandatory sinking fund redemption commencing on December 1, 2016. The bonds maturing after December 1, 2020, are callable at the option of the District beginning on December 1, 2020, and on any date thereafter, without a call premium. The project for which the \$1,990,000 Bonds were issued was not undertaken. On December 8, 2017 this portion of the bonds was defeased.

The District has an intergovernmental agreement with Arapahoe County, Colorado, which established a General Obligation Contractual Indebtedness in the principal amount of \$2,000,000 payable to Arapahoe County by means of a maximum mill levy of two mills, beginning in 1989 for collection in 1990 and to continue for a term of twenty years, at an interest rate of seven percent per annum. If revenue from the maximum two mill levy is insufficient to meet the annual principal and interest on the debt, unpaid interest carried forward to subsequent years without accruing additional interest. Payments are to be applied first to the accumulated interest, second to current interest and then to principal.

The agreement allows the District to reduce its mill levy below the two mills by an amount equal to the percentage decrease in Arapahoe County Recreation District's one mill levy. Beginning in 1996, the Arapahoe County Recreation District began reducing its mill below one mill. The District will levy 1.738 mills for collection in 2018 and has budgeted payment to the County in the amount of \$188,617.

In the event the entire principal amount of the indebtedness shall not have been fully paid within the first nineteen years, then the District may, at its sole option, either:

1. Pay the entire remaining principal balance, plus accrued interest in the twentieth year, notwithstanding the maximum two mill levy limitation, or
2. To the extent it is legally able to do so, extend the maximum two mill levy for an additional sixteen years, which would extend the term to 2026.

The District has no capital or operating leases.

**PARKER JORDAN METROPOLITAN DISTRICT
2018 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Emergency Reserve

The District has provided an Emergency Reserve equal to at least 3% of fiscal year spending as defined under TABOR, which is included in the fund balance of the General Fund.

This information is an integral part of the accompanying budget.

PARKER JORDAN METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2017
(Continued)

Bonds and Interest Maturing in the Year Ending December 31,	\$3,315,000			\$8,330,000		
	General Obligation Refunding Notes Series 2012 A Dated June 15, 2012 Interest Rate 2.380% Interest Payable June 1, December 1 Principal Due December 1			General Obligation Refunding Notes Series 2012 B Dated June 15, 2012 Interest Rate 3.660% through Sept. 3, 2013 Then 2.380% Interest Payable June 1, December 1 Principal Due December 1		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 195,000	\$ 54,621	\$ 249,621	\$ 495,000	\$ 137,564	\$ 632,564
2019	200,000	49,980	249,980	505,000	125,783	630,783
2020	205,000	45,220	250,220	520,000	113,764	633,764
2021	215,000	40,341	255,341	530,000	101,388	631,388
2022	215,000	35,224	250,224	545,000	88,774	633,774
2023	220,000	30,107	250,107	555,000	75,803	630,803
2024	225,000	24,871	249,871	570,000	62,594	632,594
2025	230,000	19,516	249,516	580,000	49,028	629,028
2026	235,000	14,042	249,042	595,000	35,224	630,224
2027	355,000	8,449	363,449	885,000	21,063	906,063
	<u>\$ 2,295,000</u>	<u>\$ 322,371</u>	<u>\$ 2,617,371</u>	<u>\$ 5,780,000</u>	<u>\$ 810,985</u>	<u>\$ 6,590,985</u>

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PARKER JORDAN METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2017

\$3,175,000

General Obligation Refunding Tax-Free Bonds

Series 2015 - 12/08/2017 Unrefunded portion

Dated June 25, 2015

Interest Rate 2.25%

Interest Payable

June 1, December 1

Principal Due December 1

**Bonds and Interest
Maturing in the Year
Ending December 31,**

	Principal Due December 1			Totals		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 282,900	\$ 62,615	\$ 345,515	\$ 972,900	\$ 254,800	\$ 1,227,700
2019	289,050	56,249	345,299	994,050	232,012	1,226,062
2020	295,200	49,746	344,946	1,020,200	208,730	1,228,930
2021	301,350	43,104	344,454	1,046,350	184,833	1,231,183
2022	310,575	36,323	346,898	1,070,575	160,321	1,230,896
2023	316,725	29,336	346,061	1,091,725	135,246	1,226,971
2024	322,875	22,209	345,084	1,117,875	109,674	1,227,549
2025	329,025	14,945	343,970	1,139,025	83,489	1,222,514
2026	335,175	7,541	342,716	1,165,175	56,807	1,221,982
2027	-	-	-	1,240,000	29,512	1,269,512
	<u>\$ 2,782,875</u>	<u>\$ 322,068</u>	<u>\$ 3,104,943</u>	<u>\$ 10,857,875</u>	<u>\$ 1,455,424</u>	<u>\$ 12,313,299</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.