

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL BOARD MEETING
WORK SESSION OF THE BOARD OF DIRECTORS OF THE
PARKER JORDAN METROPOLITAN DISTRICT
HELD
December 17, 2012**

A special Board meeting work session of the Board of Directors (the "Board") of the Parker Jordan Metropolitan District (the "District") was held on December 17, 2012 at 5:00 p.m. at CliftonLarsonAllen LLP, located at 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Norman A. Sheldon
Bill Lambertson
Clint Waldron
Cal Lennon
Mike Cornelsen

Also in attendance were:

Mat Mendisco; CliftonLarsonAllen LLP

Call to Order

Director Sheldon called the meeting to order at 5:00 p.m.

Pledge of
Allegiance

Mr. Mendisco led the Board and audience in the pledge of allegiance.

Declaration of
Quorum/Director
Qualifications
Disclosure Matters

The Board was advised that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of any written disclosure previously made of record, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Sheldon reported that he had disclosed his interest as an owner of property located in the District. His son, Dan Sheldon, owns a minority interest in South Creek Investors, LLC and Director Sheldon has no financial interest therein. These disclosures are in association with the consideration and/or approval of agenda items which may affect his

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interests. A written disclosure of his interests was filed with the Secretary of State prior to the meeting.

Director Lamberton reported that he had disclosed his interest as an owner of property located in the District. He is a director and owns a minority interest in Emerald Isle Landscaping, LLC, and family members have additional interests therein. The disclosure is in association with the consideration and/or approval of agenda items which may affect his interests. A written disclosure of his interests was filed with the Secretary of State prior to the meeting.

Director Waldron reported that he had disclosed his interest as an owner of property located in the District. Director Waldron is also an associate attorney with White, Bear & Ankele, which serves as general counsel to Cornerstar Metropolitan District. The disclosure is in association with the consideration and/or approval of agenda items which may affect his interests. A written disclosure of his interests was filed with the Secretary of State prior to the meeting.

Mr. Cornelsen presented information on his disclosure as an owner of a home in the Southcreek Subdivision. He stated his home backs up to the 27-Acre Open Space. His address is 16161 E. Otero Avenue. A written disclosure of his interests was filed with the Secretary of State prior to the meeting.

Director Lennon reported that he had disclosed his interest as the owner of the home at 16224 E. Phillips Drive within the District. A written disclosure of his interests was filed with the Secretary of State prior to the meeting.

Director Sheldon noted that a quorum was present for the meeting.

Consideration of Agenda

Upon a motion duly made and seconded, unanimously carried, the Board approved the agenda as submitted.

Work Session Discussion Of Potential CCP

Director Cornelsen presented the draft PowerPoint presentation to the Board. The Board made several suggestions to the format of the presentation and the content. Mr. Mendisco and Director Cornelsen will address the final changes before the meeting on December 18th.

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Director Lamberton addressed the Board with his concerns related to the CCP project, and stated that he would also address those concerns at the regular meeting on December 18th during the public forum.

Other Business a. No other business.

Adjournment Upon unanimous motion, the Board adjourned the meeting at 6:40 p.m.



Secretary for the Meeting